



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|------------------|
| Beginning Balance | \$25,668,625.51 | \$23,806,431.53 |
| Contributions | \$305,375.79 | \$1,481,023.93 |
| Withdrawals | (\$135,000.00) | (\$1,215,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$13,542.97 | \$128,980.73 |
| Administrative Expense | (\$452.65) | (\$4,008.80) |
| Investment Expense | (\$494.79) | (\$7,429.98) |
| Investment Manager Fees | (\$27.43) | (\$2,339.86) |
| IFA Loan Repayment | \$0.00 | (\$18,364.94) |
| Adjustment | \$0.00 | \$4,159.83 |
| Realized Gain/Loss | \$3,758.38 | \$101,782.71 |
| Unrealized Gain/Loss | (\$765,453.58) | \$814,639.05 |
| Ending Balance | \$25,089,874.20 | \$25,089,874.20 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.92%) | (2.44%) | 4.42% | N/A | N/A | N/A | N/A | 1.24% | 12/01/2022 |

CREST HILL POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: September 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|------------------|
| Beginning Balance | \$25,668,625.51 | \$21,012,990.01 |
| Contributions | \$305,375.79 | \$1,494,765.64 |
| Withdrawals | (\$135,000.00) | (\$1,215,000.00) |
| Transfers In/Out | \$0.00 | \$2,884,096.31 |
| Income | \$13,542.97 | \$125,430.68 |
| Administrative Expense | (\$452.65) | (\$4,008.80) |
| Investment Expense | (\$494.79) | (\$7,429.98) |
| Investment Manager Fees | (\$27.43) | (\$2,339.86) |
| IFA Loan Repayment | \$0.00 | (\$18,364.94) |
| Adjustment | \$0.00 | \$4,159.83 |
| Realized Gain/Loss | \$3,758.38 | \$20,393.14 |
| Unrealized Gain/Loss | (\$765,453.58) | \$795,182.17 |
| Ending Balance | \$25,089,874.20 | \$25,089,874.20 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 2,516,386.782 | 2,215,659.040 |
| Unit Purchases from Additions | 30,625.400 | 439,470.930 |
| Unit Sales from Withdrawals | (13,302.729) | (121,420.517) |
| Ending Units | 2,533,709.454 | 2,533,709.454 |
| Period Beginning Net Asset Value per Unit | \$10.200588 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.902428 | \$9.902428 |

Performance Summary:

CREST HILL POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.92%) | (2.44%) | 4.52% | N/A | N/A | N/A | N/A | 4.63% | 12/20/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 09/30/2023

CREST HILL POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| IPOPIF Pool | | | | | |
| 09/15/2023 | 09/18/2023 | Redemptions | (135,000.00) | 10.148294 | (13,302.7285) |
| 09/21/2023 | 09/22/2023 | Contribution | 305,375.79 | 9.971324 | 30,625.4004 |

September 2023 Statement Notes

Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero | \$59.5 million | \$36.5 million |

Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$166,634.99 | \$182,149.75 | \$10,097.25 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|------------------|------------------|------------|
| 08/31/23 | 926,363,910.0401 | 9,449,456,844.61 | 10.200588 |
| 09/30/23 | 928,684,585.1817 | 9,196,231,782.40 | 9.902428 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.